BAB V

PENUTUP

5.1. Simpulan

Penelitian ini bertujuan untuk mendeteksi perilaku manajemen laba yang dimoderasi oleh adanya kepemilikan ultimat melalui teknik *classification shifting* dengan memanfaatkan *special items* yang sebelumnya telah dibuktikan oleh Haw dan Li (2011). Hasil penelitian ini tidak memberikan dukungan empiris atas dugaan dilakukannya *classification shifting* oleh perusahaan-perusahaan yang terdaftar di Bursa Efek Indonesia. Namun, hasil pengujian *classification shifting* ini menimbulkan dugaan bahwa pelaporan *special items* digunakan untuk melakukan manajemen laba melalui strategi manajemen laba yang lain, yaitu *big bath*. Dugaan ini didasarkan pada pengamatan atas kondisi kinerja keuangan sampel pengamatan dan adanya pergantian manajemen puncak pada beberapa perusahaan yang menjadi sampel.

5.2. Keterbatasan Penelitian

Keterbatasan utama penelitian ini terletak periode pengamatan sampel yang tidak terlalu panjang yakni dari tahun 2001-2004, hal ini dikarenakan data kepemilikan ultimat yang diperoleh juga terbatas pada tahun-tahun tersebut. Selain itu, kriteria pemilihan sampel juga telah membatasi jumlah sampel yang digunakan. Hal ini disebabkan model prediksi *core earnings* memiliki variabel independen yang cukup banyak, sehingga membutuhkan sampel perusahaan yang

cukup banyak pula dalam satu sub sektor industri untuk memenuhi kriteria pengujian statistik n-k-1. Oleh karena itu, jenis industri yang terpilih sebagai sampel hanya industri manufaktur, khususnya yang berasal dari sub sektor *Food & Beverages, Textile*, serta *Automotive*.

5.3. Saran

Penelitian di pasar modal Indonesia yang secara khusus membahas mengenai *special items* masih relatif sedikit. Penelitian ini merupakan salah satu penelitian tentang pelaporan *special items* yang diharapkan dapat memberikan ide untuk penelitian di masa yang akan datang. Berkaitan dengan hasil yang didokumentasikan dalam penelitian ini, terdapat beberapa peluang penelitian lanjutan, antara lain :

1) Penelitian yang akan datang dapat memperpanjang periode sampel penelitian dan menggunakan klasifikasi industri lainnya untuk dapat memperoleh jumlah sampel yang lebih besar dan menguji konsistensi hasil temuan dalam penelitan ini.
2) Penelitian yang akan datang dapat menguji dugaan tentang adanya strategi *big bath* dengan memanfaatkan pelaporan *special items*, terutama untuk menguji apakah strategi *big bath* yang dilakukan merupakan indikasi perilaku oportunistik manajemen atau merupakan penggunaan *reporting discretion* untuk menyampaikan informasi privat yang dimiliki manajemen mengenai kondisi ekonomi perusahaan di Indonesia.

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LAMPIRAN 1

STATISTIK DESKRIPTIF

Descriptive Statistics

	N	Range	Minimum	Maximum	Mean		Std. Deviation	Variance
	Statistic	Statistic	Statistic	Statistic	Statistic	Std. Error	Statistic	Statistic
SalesdlmRP	90	30249289580142	17310419858	30266600000000	2113737514536,29	565771355103,205	5367378351018,169	28808750362978515000000000,000
DeltaSalest	90	19,32486	-,88696	18,43790	,2915653	,21193437	2,01058594	4,042
CEt	90	1,59309	-1,27029	,32279	,0424879	,02194685	,20820613	,043
UE_CEt	90	,40913	-,23387	,17527	-,0007136	,00617569	,05858772	,003
SIdlmRP	90	194620508000	2492000	194623000000	12638569167,94	3512742588,478	33324802240,394	1110542444361356500000,000
SIpersentasepenj	90	,22523	,00001	,22524	,0175862	,00447027	,04240872	,002
ACCt	90	2,86837	-1,07200	1,79636	-,0447943	,03687565	,34983317	,122
ATOt	90	20,64227	,03680	20,67907	1,5006882	,25038544	2,37536487	5,642
DeltaCEt	90	1,75467	-,88655	,86813	-,0166196	,02021978	,19182169	,037
Valid N (listwise)	90							

LAMPIRAN 2

HASIL UJI ASUMSI KLASIK UNTUK MODEL *EXPECTED CORE EARNINGS*

UJI NORMALITAS

HASIL UJI NORMALITAS OTOMOTIF 2001

One-Sample Kolmogorov-Smirnov Test

		CEt	CEtmin1	ATOt	ACCt	ACCtmin1	DELTASALESt	NEGDELTASALES
N		11	11	11	11	11	11	11
Normal Parameters[a,b]	Mean	,1625188	,2652417	1,3486411	-,1361452	-,2922355	1,1594371	,09
	Std. Deviation	,08901435	,61613810	,99140128	,14667806	,39437140	3,41799491	,302
Most Extreme Differences	Absolute	,169	,377	,222	,299	,333	,505	,528
	Positive	,087	,377	,222	,198	,146	,505	,528
	Negative	-,169	-,241	-,151	-,299	-,333	-,367	-,382
Kolmogorov-Smirnov Z		,562	1,250	,735	,993	1,104	1,674	1,750
Asymp. Sig. (2-tailed)		,910	,088	,652	,277	,175	,007	,004

a. Test distribution is Normal.

b. Calculated from data.

HASIL UJI NORMALITAS TEKSTIL 2001

One-Sample Kolmogorov-Smirnov Test

		CEt	CEtmin1	ATOt	ACCt	ACCtmin1	DELTASALESt	NEGDELTASALES
N		16	16	16	16	16	16	16
Normal Parameters[a,b]	Mean	,0737110	,1345565	1,3168084	-,1631414	-,3319141	,1052109	,13
	Std. Deviation	,09958553	,10884506	1,69560614	,15705621	,42725995	,13456372	,342
Most Extreme Differences	Absolute	,134	,134	,270	,173	,192	,291	,518
	Positive	,134	,110	,270	,127	,125	,291	,518
	Negative	-,105	-,134	-,255	-,173	-,192	-,134	-,357
Kolmogorov-Smirnov Z		,536	,535	1,081	,693	,769	1,165	2,071
Asymp. Sig. (2-tailed)		,936	,937	,193	,723	,596	,132	,000

a. Test distribution is Normal.

b. Calculated from data.

HASIL UJI NORMALITAS FOOD & BEVERAGE 2001

One-Sample Kolmogorov-Smirnov Test

		CEt	CEtmin1	ATOt	ACCt	ACCtmin1	DELTASALESt	NEGDELTASALES
N		14	14	14	14	14	14	14
Normal Parameters[a,b]	Mean	,1329740	,1358158	-,0186035	-,0509061	-,1572545	,0807700	,21
	Std. Deviation	,14037254	,13918912	5,27221851	,37285042	,45119732	,42184945	,426
Most Extreme Differences	Absolute	,163	,149	,444	,178	,314	,235	,478
	Positive	,124	,077	,258	,178	,225	,139	,478
	Negative	-,163	-,149	-,444	-,178	-,314	-,235	-,307
Kolmogorov-Smirnov Z		,611	,559	1,660	,668	1,176	,879	1,790
Asymp. Sig. (2-tailed)		,850	,913	,008	,764	,126	,423	,003

a. Test distribution is Normal.

b. Calculated from data.

HASIL UJI NORMALITAS OTOMOTIF 2002

One-Sample Kolmogorov-Smirnov Test

		CEt	CEtmin1	ATOt	ACCt	ACCtmin1	DELTASALESt	NEGDELTASALES
N		11	11	11	11	11	11	11
Normal Parameters[a,b]	Mean	,1274450	,1623630	1,4784927	,0914129	-,1361452	,0094766	,55
	Std. Deviation	,05945311	,08886958	1,06868276	,30435327	,14667806	,10521258	,522
Most Extreme Differences	Absolute	,283	,170	,257	,265	,299	,154	,353
	Positive	,168	,086	,257	,265	,198	,154	,306
	Negative	-,283	-,170	-,147	-,212	-,299	-,103	-,353
Kolmogorov-Smirnov Z		,940	,564	,852	,878	,993	,511	1,172
Asymp. Sig. (2-tailed)		,340	,908	,462	,423	,277	,956	,128

a. Test distribution is Normal.

b. Calculated from data.

HASIL UJI NORMALITAS TEKSTIL 2002

One-Sample Kolmogorov-Smirnov Test

		CEt	CEtmin1	ATOt	ACCt	ACCtmin1	DELTASALESt	NEGDELTASALES
N		16	16	16	16	16	16	16
Normal Parameters[a,b]	Mean	,0558251	,0737110	1,0394645	,0006704	-,1631414	-,1577184	,94
	Std. Deviation	,13112528	,09958553	1,07004857	,13316497	,15705621	,09325216	,250
Most Extreme Differences	Absolute	,249	,134	,296	,102	,173	,144	,536
	Positive	,249	,134	,296	,102	,127	,093	,401
	Negative	-,184	-,105	-,216	-,091	-,173	-,144	-,536
Kolmogorov-Smirnov Z		,995	,536	1,183	,409	,693	,577	2,145
Asymp. Sig. (2-tailed)		,275	,936	,122	,996	,723	,893	,000

a. Test distribution is Normal.

b. Calculated from data.

HASIL UJI NORMALITAS FOOD & BEVERAGES 2002

One-Sample Kolmogorov-Smirnov Test

		CEt	CEtmin1	ATOt	ACCt	ACCtmin1	DELTASALESt	NEGDELTASALES
N		14	14	14	14	14	14	14
Normal Parameters[a,b]	Mean	,0709119	,1329740	,8997794	,1095623	-,0509061	-,0019268	,43
	Std. Deviation	,27426745	,14037254	2,48141798	,59000034	,37285042	,28232256	,514
Most Extreme Differences	Absolute	,255	,163	,293	,312	,178	,206	,369
	Positive	,170	,124	,101	,312	,178	,154	,369
	Negative	-,255	-,163	-,293	-,214	-,178	-,206	-,296
Kolmogorov-Smirnov Z		,954	,611	1,095	1,166	,668	,771	1,382
Asymp. Sig. (2-tailed)		,322	,850	,182	,132	,764	,591	,044

a. Test distribution is Normal.

b. Calculated from data.

HASIL UJI NORMALITAS OTOMOTIF 2003

One-Sample Kolmogorov-Smirnov Test

		CEt	CEtmin1	ATOt	ACCt	ACCtmin1	DELTASALESt	NEGDELTASALES
N		11	11	11	11	11	11	11
Normal Parameters[a,b]	Mean	,1062933	,1274450	1,8287580	-,0259351	,0916405	,1038684	,27
	Std. Deviation	,08066962	,05945311	1,14136699	,07417959	,30427212	,31676989	,467
Most Extreme Differences	Absolute	,260	,283	,197	,231	,262	,400	,448
	Positive	,159	,168	,197	,184	,262	,400	,448
	Negative	-,260	-,283	-,121	-,231	-,212	-,219	-,280
Kolmogorov-Smirnov Z		,863	,940	,654	,766	,869	1,326	1,485
Asymp. Sig. (2-tailed)		,445	,340	,785	,600	,437	,059	,024

a. Test distribution is Normal.

b. Calculated from data.

HASIL UJI NORMALITAS TEKSTIL 2003

One-Sample Kolmogorov-Smirnov Test

		CEt	CEtmin1	ATOt	ACCt	ACCtmin1	DELTASALESt	NEGDELTASALES
N		16	16	16	16	16	16	16
Normal Parameters[a,b]	Mean	-,0069108	,0558251	1,0549484	-,1674203	,0006507	-,0734470	,69
	Std. Deviation	,12933185	,13112528	1,12146485	,20516641	,13313625	,17750603	,479
Most Extreme Differences	Absolute	,242	,249	,293	,325	,102	,147	,431
	Positive	,111	,249	,293	,201	,102	,077	,257
	Negative	-,242	-,184	-,198	-,325	-,091	-,147	-,431
Kolmogorov-Smirnov Z		,969	,995	1,172	1,300	,408	,590	1,722
Asymp. Sig. (2-tailed)		,305	,275	,128	,068	,996	,878	,005

a. Test distribution is Normal.

b. Calculated from data.

HASIL UJI NORMALITAS FOOD & BEVERAGES 2003

One-Sample Kolmogorov-Smirnov Test

		CEt	CEtmin1	ATOt	ACCt	ACCtmin1	DELTASALESt	NEGDELTASALES
N		14	14	14	14	14	14	14
Normal Parameters[a,b]	Mean	,1430687	,0709119	1,5682053	-,0101404	,1095623	1,5728204	,14
	Std. Deviation	,13429855	,27426745	2,47855564	,07216418	,59000034	4,92700487	,363
Most Extreme Differences	Absolute	,165	,255	,202	,132	,312	,449	,510
	Positive	,130	,170	,124	,132	,312	,449	,510
	Negative	-,165	-,255	-,202	-,114	-,214	-,318	-,347
Kolmogorov-Smirnov Z		,617	,954	,756	,494	1,166	1,681	1,909
Asymp. Sig. (2-tailed)		,841	,322	,617	,968	,132	,007	,001

a. Test distribution is Normal.

b. Calculated from data.

HASIL UJI NORMALITAS OTOMOTIF 2004

One-Sample Kolmogorov-Smirnov Test

		CEt	CEtmin1	ATOt	ACCt	ACCtmin1	DELTASALESt	NEGDELTASALES
N		11	11	11	11	11	11	11
Normal Parameters[a,b]	Mean	,1136941	,1062933	2,1292852	-,0226495	-,0259351	,3120811	,00
	Std. Deviation	,06859859	,08066962	1,35637227	,08229015	,07417959	,09435421	,000[c]
Most Extreme Differences	Absolute	,209	,260	,206	,135	,231	,190	
	Positive	,127	,159	,206	,135	,184	,171	
	Negative	-,209	-,260	-,157	-,099	-,231	-,190	
Kolmogorov-Smirnov Z		,693	,863	,685	,448	,766	,631	
Asymp. Sig. (2-tailed)		,723	,445	,737	,988	,600	,821	

a. Test distribution is Normal.

b. Calculated from data.

c. The distribution has no variance for this variable. One-Sample Kolmogorov-Smirnov Test cannot be performed.

HASIL UJI NORMALITAS TEKSTIL 2004

One-Sample Kolmogorov-Smirnov Test

		CEt	CEtmin1	ATOt	ACCt	ACCtmin1	DELTASALESt	NEGDELTASALES
N		16	16	16	16	16	16	16
Normal Parameters[a,b]	Mean	-,0163549	-,0069108	,9002591	-,1410669	-,1674203	,2240592	,31
	Std. Deviation	,34320544	,12933185	,89674129	,32120068	,20516641	,73929258	,479
Most Extreme Differences	Absolute	,346	,242	,255	,247	,325	,337	,431
	Positive	,271	,111	,255	,175	,201	,337	,431
	Negative	-,346	-,242	-,179	-,247	-,325	-,233	-,257
Kolmogorov-Smirnov Z		1,382	,969	1,022	,989	1,300	1,348	1,722
Asymp. Sig. (2-tailed)		,044	,305	,247	,281	,068	,053	,005

a. Test distribution is Normal.

b. Calculated from data.

HASIL UJI NORMALITAS FOOD & BEVERAGES 2004

One-Sample Kolmogorov-Smirnov Test

		CEt	CEtmin1	ATOt	ACCt	ACCtmin1	DELTASALESt	NEGDELTASALES
N		14	14	14	14	14	14	14
Normal Parameters[a,b]	Mean	,1060518	,1430687	2,5702900	-,1611593	-,0101404	,2770486	,14
	Std. Deviation	,17566375	,13429855	5,61238291	,27094285	,07216418	,53226733	,363
Most Extreme Differences	Absolute	,279	,165	,296	,334	,132	,358	,510
	Positive	,174	,130	,296	,240	,132	,358	,510
	Negative	-,279	-,165	-,270	-,334	-,114	-,173	-,347
Kolmogorov-Smirnov Z		1,043	,617	1,107	1,251	,494	1,338	1,909
Asymp. Sig. (2-tailed)		,227	,841	,173	,087	,968	,056	,001

a. Test distribution is Normal.

b. Calculated from data.

UJI HETEROSKEDASTISITAS

HASIL UJI HETEROSKEDASTISITAS OTOMOTIF 2001

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,078	,080		,984	,381
	CEtmin1	,008	,134	,125	,063	,953
	ATOt	-,007	,023	-,165	-,299	,780
	ACCt	,145	,300	,508	,483	,654
	ACCtmin1	-,057	,144	-,540	-,399	,711
	DELTASALESt	-,012	,029	-,979	-,412	,701
	NEGDELTASALES	-,078	,076	-,561	-1,024	,364

a. Dependent Variable: AbsUi

HASIL UJI HETEROSKEDASTISITAS TEKSTIL 2001

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,032	,019		1,650	,133
	CEtmin1	,005	,065	,031	,082	,937
	ATOt	,014	,014	1,257	1,021	,334
	ACCt	,092	,071	,773	1,305	,224
	ACCtmin1	-,045	,027	-1,019	-1,673	,129
	DELTASALESt	-,225	,162	-1,615	-1,384	,200
	NEGDELTASALES	-,039	,027	-,708	-1,428	,187

a. Dependent Variable: AbsUi

HASIL UJI HETEROSKEDASTISITAS FOOD & BEVERAGES 2001

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,050	,018		2,732	,029
	CEtmin1	-,160	,075	-,827	-2,135	,070
	ATOt	,002	,001	,397	1,460	,188
	ACCt	-,021	,046	-,293	-,460	,660
	ACCtmin1	,042	,040	,693	1,036	,335
	DELTASALESt	,065	,034	1,013	1,904	,099
	NEGDELTASALES	,005	,038	,075	,126	,904

a. Dependent Variable: AbsUi

HASIL UJI HETEROSKEDASTISITAS OTOMOTIF 2002

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,035	,018		1,917	,128
	CEtmin1	-,075	,067	-,527	-1,128	,323
	ATOt	-,004	,006	-,311	-,629	,564
	ACCt	-,026	,025	-,616	-1,032	,361
	ACCtmin1	-,062	,037	-,717	-1,684	,167
	DELTASALESt	-,032	,057	-,263	-,555	,609
	NEGDELTASALES	-,015	,013	-,635	-1,189	,300

a. Dependent Variable: AbsUi

HASIL UJI HETEROSKEDASTISITAS TEKSTIL 2002

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,060	,088		,679	,514
	CEtmin1	-,259	,194	-,468	-1,335	,215
	ATOt	-,012	,021	-,239	-,585	,573
	ACCt	-,113	,120	-,274	-,947	,368
	ACCtmin1	,121	,157	,343	,769	,462
	DELTASALESt	,030	,216	,051	,139	,892
	NEGDELTASALES	,074	,085	,336	,871	,406

a. Dependent Variable: AbsUi

HASIL UJI HETEROSKEDASTISITAS FOOD & BEVERAGES 2002

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,033	,020		1,655	,142
	CEtmin1	,109	,101	,566	1,083	,315
	ATOt	,003	,005	,254	,587	,576
	ACCt	-,053	,044	-1,148	-1,195	,271
	ACCtmin1	-,029	,040	-,399	-,734	,487
	DELTASALESt	-,148	,165	-1,539	-,897	,399
	NEGDELTASALES	-,028	,055	-,538	-,519	,620

a. Dependent Variable: AbsUi

HASIL UJI HETEROSKEDASTISITAS OTOMOTIF 2003

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,076	,036		2,102	,103
	CEtmin1	-,150	,151	-,641	-,993	,377
	ATOt	-,013	,006	-1,047	-1,971	,120
	ACCt	-,064	,092	-,342	-,700	,522
	ACCtmin1	-,050	,034	-1,092	-1,468	,216
	DELTASALESt	-,041	,021	-,930	-1,940	,124
	NEGDELTASALES	-,034	,019	-1,155	-1,788	,148

a. Dependent Variable: AbsUi

HASIL UJI HETEROSKEDASTISITAS TEKSTIL 2003

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,059	,029		2,009	,075
	CEtmin1	-,023	,118	-,088	-,197	,848
	ATOt	,000	,010	,004	,011	,991
	ACCt	-,018	,071	-,108	-,256	,804
	ACCtmin1	-,039	,110	-,150	-,353	,732
	DELTASALESt	-,084	,107	-,432	-,783	,454
	NEGDELTASALES	-,027	,032	-,379	-,858	,413

a. Dependent Variable: AbsUi

HASIL UJI HETEROSKEDASTISITAS FOOD & BEVERAGES 2003

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,072	,019		3,795	,007
	CEtmin1	-,081	,070	-,682	-1,155	,286
	ATOt	,000	,005	,036	,097	,926
	ACCt	,138	,212	,307	,651	,536
	ACCtmin1	-,016	,051	-,287	-,313	,764
	DELTASALESt	-,005	,005	-,760	-,928	,384
	NEGDELTASALES	-,057	,038	-,633	-1,489	,180

a. Dependent Variable: AbsUi

HASIL UJI HETEROSKEDASTISITAS OTOMOTIF 2004

Warnings

For models with dependent variable AbsUi, the following variables are constants or have missing correlations: NEGDELTASALES. They will be deleted from the analysis.

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,015	,010		1,389	,224
	CEtmin1	,006	,034	,092	,189	,857
	ATOt	-,002	,002	-,519	-1,338	,239
	ACCt	,005	,044	,078	,122	,908
	ACCtmin1	,019	,041	,247	,455	,668
	DELTASALESt	-,012	,024	-,205	-,518	,626

a. Dependent Variable: AbsUi

HASIL UJI HETEROSKEDASTISITAS TEKSTIL 2004

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,125	,046		2,742	,023
	CEtmin1	-,049	,253	-,081	-,194	,851
	ATOt	-,014	,027	-,164	-,535	,605
	ACCt	,178	,187	,735	,948	,368
	ACCtmin1	-,293	,323	-,774	-,907	,388
	DELTASALESt	-,072	,049	-,687	-1,470	,176
	NEGDELTASALES	-,037	,066	-,231	-,565	,586

a. Dependent Variable: AbsUi

HASIL UJI HETEROSKEDASTISITAS FOOD & BEVERAGES 2004

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,038	,027		1,396	,205
	CEtmin1	,033	,110	,152	,299	,773
	ATOt	-,001	,002	-,118	-,253	,808
	ACCt	,045	,105	,418	,428	,682
	ACCtmin1	-,131	,272	-,325	-,482	,645
	DELTASALESt	-,014	,026	-,259	-,537	,608
	NEGDELTASALES	,011	,064	,138	,172	,868

a. Dependent Variable: AbsUi

UJI AUTOKORELASI

HASIL UJI AUTOKORELASI OTOMOTIF 2001

Breusch-Godfrey Serial Correlation LM Test:

F-statistic	0.336500	Probability	0.748223
Obs*R-squared	2.769550	Probability	0.250380

Test Equation:
Dependent Variable: RESID
Method: Least Squares
Date: 06/10/13 Time: 17:11

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.117018	0.239600	0.488388	0.6736
CEMIN1	-0.338588	0.543838	-0.622590	0.5971
ATO	-0.016650	0.069299	-0.240266	0.8325
ACC	0.538366	1.031196	0.522079	0.6537
ACCMIN1	-0.026221	0.394224	-0.066512	0.9530
DELTASALES	0.057360	0.098893	0.580023	0.6205
NEGDELTASALES	-0.117637	0.306449	-0.383872	0.7380
RESID(-1)	0.583268	1.311595	0.444701	0.7000
RESID(-2)	-1.250098	1.793153	-0.697151	0.5578

R-squared	0.251777	Mean dependent var	7.57E-18
Adjusted R-squared	-2.741114	S.D. dependent var	0.064893
S.E. of regression	0.125517	Akaike info criterion	-1.381141
Sum squared resid	0.031509	Schwarz criterion	-1.055590
Log likelihood	16.59627	F-statistic	0.084125
Durbin-Watson stat	1.546587	Prob(F-statistic)	0.995981

HASIL UJI AUTOKORELASI TEKSTIL 2001

Breusch-Godfrey Serial Correlation LM Test:

F-statistic	0.341317	Probability	0.722034
Obs*R-squared	1.421667	Probability	0.491235

Test Equation:
Dependent Variable: RESID
Method: Least Squares
Date: 06/10/13 Time: 17:33

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.013211	0.047873	-0.275960	0.7905
CEMIN1	0.021723	0.153591	0.141432	0.8915
ATO	0.017099	0.039069	0.437659	0.6748
ACC	0.031030	0.168935	0.183679	0.8595
ACCMIN1	-0.047546	0.093364	-0.509255	0.6262
DELTASALES	-0.192589	0.465281	-0.413919	0.6913
NEGDELTASALES	-0.022994	0.068785	-0.334282	0.7480
RESID(-1)	0.022692	0.468642	0.048421	0.9627
RESID(-2)	-0.417660	0.522317	-0.799629	0.4502

R-squared	0.088854	Mean dependent var	-4.21E-17
Adjusted R-squared	-0.952455	S.D. dependent var	0.029677
S.E. of regression	0.041467	Akaike info criterion	-3.229508
Sum squared resid	0.012037	Schwarz criterion	-2.794926
Log likelihood	34.83606	F-statistic	0.085329
Durbin-Watson stat	2.177061	Prob(F-statistic)	0.998783

HASIL UJI AUTOKORELASI FOOD & BEVERAGES 2001

Breusch-Godfrey Serial Correlation LM Test:

F-statistic	1.050013	Probability	0.416174
Obs*R-squared	4.140882	Probability	0.126130

Test Equation:
Dependent Variable: RESID
Method: Least Squares
Date: 06/10/13 Time: 17:35

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.016262	0.044837	-0.362681	0.7317
CEMIN1	0.100131	0.195480	0.512234	0.6303
ATO	0.000907	0.003760	0.241344	0.8189
ACC	0.023287	0.120484	0.193279	0.8543
ACCMIN1	-0.018719	0.107636	-0.173909	0.8688
DELTASALES	0.005088	0.100435	0.050663	0.9616
NEGDELTASALES	0.023328	0.101915	0.228896	0.8280
RESID(-1)	0.495543	0.511657	0.968506	0.3773
RESID(-2)	-0.840279	0.634759	-1.323777	0.2429

R-squared	0.295777	Mean dependent var	-4.76E-17
Adjusted R-squared	-0.830979	S.D. dependent var	0.040233
S.E. of regression	0.054440	Akaike info criterion	-2.727324
Sum squared resid	0.014819	Schwarz criterion	-2.316501
Log likelihood	28.09126	F-statistic	0.262503
Durbin-Watson stat	2.193176	Prob(F-statistic)	0.953870

HASIL UJI AUTOKORELASI OTOMOTIF 2002

Breusch-Godfrey Serial Correlation LM Test:

F-statistic	0.742208	Probability	0.573984
Obs*R-squared	4.686172	Probability	0.096031

Test Equation:
Dependent Variable: RESID
Method: Least Squares
Date: 06/10/13 Time: 17:47

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.051220	0.067335	0.760676	0.5263
CEMIN1	0.002960	0.210533	0.014059	0.9901
ATO	-0.026139	0.028847	-0.906124	0.4605
ACC	0.029412	0.085018	0.345944	0.7624
ACCMIN1	0.225776	0.243004	0.929106	0.4509
DELTASALES	-0.050051	0.173953	-0.287728	0.8006
NEGDELTASALES	0.039304	0.052556	0.747836	0.5325
RESID(-1)	-1.548509	1.303393	-1.188060	0.3568
RESID(-2)	-2.135644	2.336461	-0.914051	0.4572

R-squared	0.426016	Mean dependent var	-5.52E-19
Adjusted R-squared	-1.869922	S.D. dependent var	0.019720
S.E. of regression	0.033407	Akaike info criterion	-4.028507
Sum squared resid	0.002232	Schwarz criterion	-3.702956
Log likelihood	31.15679	F-statistic	0.185552
Durbin-Watson stat	1.989240	Prob(F-statistic)	0.967062

HASIL UJI AUTOKORELASI TEKSTIL 2002

Breusch-Godfrey Serial Correlation LM Test:

F-statistic	0.161684	Probability	0.853798
Obs*R-squared	0.706489	Probability	0.702405

Test Equation:
Dependent Variable: RESID
Method: Least Squares
Date: 06/10/13 Time: 17:49

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.018737	0.240176	-0.078012	0.9400
CEMIN1	0.087861	0.478454	0.183635	0.8595
ATO	0.003345	0.054665	0.061197	0.9529
ACC	-0.024421	0.280777	-0.086978	0.9331
ACCMIN1	0.005587	0.370915	0.015062	0.9884
DELTASALES	-0.086991	0.519631	-0.167410	0.8718
NEGDELTASALES	-0.004046	0.212177	-0.019071	0.9853
RESID(-1)	0.107933	0.444480	0.242830	0.8151
RESID(-2)	-0.241231	0.462711	-0.521343	0.6182

R-squared	0.044156	Mean dependent var	1.73E-18
Adjusted R-squared	-1.048238	S.D. dependent var	0.093281
S.E. of regression	0.133500	Akaike info criterion	-0.891102
Sum squared resid	0.124757	Schwarz criterion	-0.456521
Log likelihood	16.12881	F-statistic	0.040421
Durbin-Watson stat	1.937981	Prob(F-statistic)	0.999918

HASIL UJI AUTOKORELASI FOOD & BEVERAGES 2002

Breusch-Godfrey Serial Correlation LM Test:

F-statistic	1.172490	Probability	0.382339
Obs*R-squared	4.469682	Probability	0.107009

Test Equation:
Dependent Variable: RESID
Method: Least Squares
Date: 06/10/13 Time: 17:51

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.010370	0.045236	-0.229231	0.8278
CEMIN1	-0.062653	0.332582	-0.188382	0.8580
ATO	0.004444	0.010724	0.414359	0.6958
ACC	-0.009315	0.096230	-0.096802	0.9266
ACCMIN1	0.072503	0.095883	0.756164	0.4836
DELTASALES	0.043224	0.396356	0.109053	0.9174
NEGDELTASALES	0.039447	0.123162	0.320286	0.7617
RESID(-1)	-0.838264	0.955812	-0.877018	0.4206
RESID(-2)	0.530443	0.833433	0.636455	0.5525

R-squared	0.319263	Mean dependent var	7.93E-18
Adjusted R-squared	-0.769916	S.D. dependent var	0.044700
S.E. of regression	0.059468	Akaike info criterion	-2.550664
Sum squared resid	0.017682	Schwarz criterion	-2.139842
Log likelihood	26.85465	F-statistic	0.293123
Durbin-Watson stat	1.336736	Prob(F-statistic)	0.939656

HASIL UJI AUTOKORELASI OTOMOTIF 2003

Breusch-Godfrey Serial Correlation LM Test:

F-statistic	1.910530	Probability	0.343580
Obs*R-squared	7.220620	Probability	0.027043

Test Equation:
Dependent Variable: RESID
Method: Least Squares
Date: 06/10/13 Time: 17:56

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.112237	0.130609	0.859336	0.4807
CEMIN1	-0.353763	0.446345	-0.792577	0.5111
ATO	-0.020058	0.025647	-0.782098	0.5160
ACC	0.747915	0.427934	1.747735	0.2226
ACCMIN1	-0.130112	0.142212	-0.914918	0.4568
DELTASALES	0.013539	0.051326	0.263792	0.8166
NEGDELTASALES	0.006705	0.055237	0.121392	0.9145
RESID(-1)	-2.765269	1.594802	-1.733926	0.2251
RESID(-2)	-1.056579	0.734690	-1.438128	0.2870

R-squared	0.656420	Mean dependent var	4.86E-17
Adjusted R-squared	-0.717900	S.D. dependent var	0.022265
S.E. of regression	0.029182	Akaike info criterion	-4.298884
Sum squared resid	0.001703	Schwarz criterion	-3.973334
Log likelihood	32.64386	F-statistic	0.477633
Durbin-Watson stat	2.841073	Prob(F-statistic)	0.814336

HASIL UJI AUTOKORELASI TEKSTIL 2003

Breusch-Godfrey Serial Correlation LM Test:

F-statistic	0.972802	Probability	0.423847
Obs*R-squared	3.479884	Probability	0.175531

Test Equation:
Dependent Variable: RESID
Method: Least Squares
Date: 06/10/13 Time: 17:59

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.000172	0.062898	0.002731	0.9979
CEMIN1	0.045111	0.261408	0.172569	0.8679
ATO	0.008250	0.020396	0.404474	0.6979
ACC	-0.013958	0.136168	-0.102506	0.9212
ACCMIN1	0.002925	0.210968	0.013867	0.9893
DELTASALES	-0.026501	0.238392	-0.111166	0.9146
NEGDELTASALES	-0.025435	0.065379	-0.389041	0.7088
RESID(-1)	0.595526	0.447085	1.332021	0.2246
RESID(-2)	-0.436869	0.590857	-0.739382	0.4837

R-squared	0.217493	Mean dependent var	1.21E-17
Adjusted R-squared	-0.676801	S.D. dependent var	0.060549
S.E. of regression	0.078406	Akaike info criterion	-1.955504
Sum squared resid	0.043033	Schwarz criterion	-1.520923
Log likelihood	24.64404	F-statistic	0.243200
Durbin-Watson stat	2.010994	Prob(F-statistic)	0.967334

HASIL UJI AUTOKORELASI FOOD & BEVERAGES 2003

Breusch-Godfrey Serial Correlation LM Test:

F-statistic	0.766463	Probability	0.512455
Obs*R-squared	3.285045	Probability	0.193491

Test Equation:
Dependent Variable: RESID
Method: Least Squares
Date: 06/10/13 Time: 18:01

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.017380	0.048849	-0.355800	0.7365
CEMIN1	0.067117	0.186233	0.360396	0.7333
ATO	0.004430	0.012540	0.353299	0.7383
ACC	-0.223264	0.554554	-0.402600	0.7039
ACCMIN1	0.059734	0.135903	0.439534	0.6786
DELTASALES	-0.009162	0.015250	-0.600757	0.5742
NEGDELTASALES	0.063059	0.107044	0.589094	0.5814
RESID(-1)	-0.850938	0.691215	-1.231075	0.2730
RESID(-2)	-0.352723	0.505563	-0.697685	0.5165

R-squared	0.234646	Mean dependent var	9.91E-18
Adjusted R-squared	-0.989920	S.D. dependent var	0.059363
S.E. of regression	0.083740	Akaike info criterion	-1.866101
Sum squared resid	0.035062	Schwarz criterion	-1.455279
Log likelihood	22.06271	F-statistic	0.191616
Durbin-Watson stat	1.671525	Prob(F-statistic)	0.979958

HASIL UJI AUTOKORELASI OTOMOTIF 2004

ERROR

HASIL UJI AUTOKORELASI TEKSTIL 2004

Breusch-Godfrey Serial Correlation LM Test:

F-statistic	0.163580	Probability	0.852253
Obs*R-squared	0.714404	Probability	0.699631

Test Equation:
Dependent Variable: RESID
Method: Least Squares
Date: 06/10/13 Time: 18:08

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.018281	0.115101	-0.158824	0.8783
CEMIN1	-0.007572	0.612894	-0.012355	0.9905
ATO	0.006038	0.062899	0.095988	0.9262
ACC	-0.200427	0.561663	-0.356846	0.7317
ACCMIN1	0.250554	0.877597	0.285500	0.7835
DELTASALES	0.065177	0.162044	0.402217	0.6995
NEGDELTASALES	0.007874	0.155359	0.050680	0.9610
RESID(-1)	-0.051559	0.522897	-0.098602	0.9242
RESID(-2)	0.379016	0.704716	0.537828	0.6074

R-squared	0.044650	Mean dependent var	8.67E-18
Adjusted R-squared	-1.047178	S.D. dependent var	0.136653
S.E. of regression	0.195523	Akaike info criterion	-0.127958
Sum squared resid	0.267604	Schwarz criterion	0.306623
Log likelihood	10.02367	F-statistic	0.040895
Durbin-Watson stat	1.685097	Prob(F-statistic)	0.999915

HASIL UJI AUTOKORELASI FOOD & BEVERAGES 2004

Breusch-Godfrey Serial Correlation LM Test:

F-statistic	0.170944	Probability	0.847594
Obs*R-squared	0.896019	Probability	0.638899

Test Equation:
Dependent Variable: RESID
Method: Least Squares
Date: 06/10/13 Time: 18:11

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.016072	0.070219	-0.228877	0.8280
CEMIN1	0.061885	0.287507	0.215248	0.8381
ATO	0.002649	0.006702	0.395177	0.7090
ACC	-0.018101	0.223301	-0.081063	0.9385
ACCMIN1	0.033745	0.599890	0.056252	0.9573
DELTASALES	-0.008948	0.061862	-0.144643	0.8906
NEGDELTASALES	-0.006170	0.128989	-0.047831	0.9637
RESID(-1)	-0.522464	0.893569	-0.584694	0.5841
RESID(-2)	0.036525	0.551605	0.066216	0.9498

R-squared	0.064001	Mean dependent var	-3.22E-17
Adjusted R-squared	-1.433597	S.D. dependent var	0.045000
S.E. of regression	0.070200	Akaike info criterion	-2.218846
Sum squared resid	0.024640	Schwarz criterion	-1.808023
Log likelihood	24.53192	F-statistic	0.042736
Durbin-Watson stat	2.102607	Prob(F-statistic)	0.999860

UJI MULTIKOLINEARITAS

HASIL UJI MULTIKOLINEARITAS OTOMOTIF 2001

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	,280	,157		1,789	,148		
	CEtmin1	-,124	,264	-,856	-,469	,663	,040	25,038
	ATOt	-,052	,046	-,577	-1,133	,320	,512	1,953
	ACCt	-,369	,590	-,608	-,625	,566	,140	7,121
	ACCtmin1	,435	,282	1,928	1,541	,198	,085	11,782
	DELTASALESt	,054	,057	2,067	,942	,400	,028	36,265
	NEGDELTASALES	-,007	,149	-,024	-,047	,965	,518	1,930

a. Dependent Variable: CEt

HASIL UJI MULTIKOLINEARITAS TEKSTIL 2001

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-,033	,041		-,799	,445		
	CEtmin1	,847	,138	,926	6,119	,000	,431	2,322
	ATOt	-,010	,029	-,174	-,351	,733	,040	24,763
	ACCt	,066	,151	,105	,440	,670	,174	5,735
	ACCtmin1	-,025	,057	-,108	-,441	,670	,165	6,069
	DELTASALESt	,071	,347	,096	,204	,843	,045	22,253
	NEGDELTASALES	,010	,058	,034	,172	,867	,248	4,025

a. Dependent Variable: CEt

HASIL UJI MULTIKOLINEARITAS FOOD & BEVERAGES 2001

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	,071	,044		1,634	,146		
	CEtmin1	,894	,180	,886	4,973	,002	,370	2,705
	ATOt	-,004	,003	-,166	-1,329	,226	,748	1,337
	ACCt	-,082	,111	-,219	-,744	,481	,136	7,350
	ACCtmin1	,181	,096	,582	1,889	,101	,124	8,083
	DELTASALESt	-,233	,082	-,699	-2,856	,024	,196	5,113
	NEGDELTASALES	-,077	,090	-,234	-,857	,420	,157	6,356

a. Dependent Variable: CEt

HASIL UJI MULTIKOLINEARITAS OTOMOTIF 2002

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-,007	,049		-,151	,887		
	CEtmin1	,626	,179	,936	3,494	,025	,384	2,607
	ATOt	,024	,016	,424	1,496	,209	,342	2,921
	ACCt	,000	,067	,002	,007	,995	,235	4,257
	ACCtmin1	-,021	,099	-,052	-,213	,842	,463	2,161
	DELTASALESt	,005	,153	,010	,035	,974	,373	2,679
	NEGDELTASALES	-,009	,035	-,075	-,247	,817	,294	3,399

a. Dependent Variable: CEt

HASIL UJI MULTIKOLINEARITAS TEKSTIL 2002

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	,160	,182		,881	,401		
	CEtmin1	,240	,402	,182	,596	,566	,603	1,657
	ATOt	-,011	,044	-,090	-,254	,805	,445	2,248
	ACCt	-,658	,248	-,668	-2,654	,026	,887	1,127
	ACCtmin1	-,152	,324	-,183	-,470	,649	,373	2,682
	DELTASALESt	,060	,447	,043	,135	,896	,556	1,798
	NEGDELTASALES	-,134	,176	-,255	-,759	,467	,498	2,008

a. Dependent Variable: CEt

HASIL UJI MULTIKOLINEARITAS FOOD & BEVERAGES 2002

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-,169	,040		-4,266	,004		
	CEtmin1	1,159	,199	,593	5,817	,001	,365	2,739
	ATOt	-,015	,009	-,133	-1,580	,158	,532	1,878
	ACCt	-,044	,087	-,094	-,502	,631	,108	9,273
	ACCtmin1	-,078	,078	-,106	-,996	,353	,337	2,970
	DELTASALESt	,737	,325	,759	2,267	,058	,034	29,543
	NEGDELTASALES	,238	,108	,445	2,201	,064	,093	10,772

a. Dependent Variable: CEt

HASIL UJI MULTIKOLINEARITAS OTOMOTIF 2003

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-,073	,090		-,811	,463		
	CEtmin1	1,177	,378	,868	3,116	,036	,246	4,070
	ATOt	,011	,016	,154	,669	,540	,362	2,761
	ACCt	,143	,229	,132	,624	,566	,428	2,337
	ACCtmin1	-,010	,085	-,038	-,119	,911	,185	5,407
	DELTASALESt	,063	,053	,246	1,189	,300	,445	2,249
	NEGDELTASALES	,028	,048	,160	,575	,596	,245	4,081

a. Dependent Variable: CEt

HASIL UJI MULTIKOLINEARITAS TEKSTIL 2003

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-,022	,056		-,404	,696		
	CEtmin1	,468	,223	,475	2,096	,066	,474	2,108
	ATOt	,018	,019	,160	,951	,367	,857	1,167
	ACCt	,306	,135	,485	2,266	,050	,532	1,881
	ACCtmin1	-,117	,210	-,121	-,560	,589	,523	1,911
	DELTASALESt	,068	,204	,094	,336	,744	,312	3,203
	NEGDELTASALES	,038	,060	,141	,631	,543	,488	2,049

a. Dependent Variable: CEt

HASIL UJI MULTIKOLINEARITAS FOOD & BEVERAGES 2003

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	,225	,045		4,987	,002		
	CEtmin1	,121	,167	,247	,725	,492	,241	4,150
	ATOt	-,017	,012	-,319	-1,490	,180	,608	1,645
	ACCt	,453	,505	,243	,896	,400	,378	2,642
	ACCtmin1	,008	,121	,035	,067	,949	,099	10,054
	DELTASALESt	-,012	,013	-,456	-,967	,366	,125	7,978
	NEGDELTASALES	-,282	,091	-,761	-3,110	,017	,466	2,147

a. Dependent Variable: CEt

HASIL UJI MULTIKOLINEARITAS OTOMOTIF 2004

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	,117	,020		5,754	,002		
	CEtmin1	,649	,066	,763	9,833	,000	,520	1,924
	ATOt	-,007	,003	-,145	-2,338	,067	,811	1,234
	ACCt	,125	,086	,150	1,460	,204	,295	3,389
	ACCtmin1	,055	,080	,060	,688	,522	,413	2,419
	DELTASALESt	-,168	,046	-,231	-3,646	,015	,780	1,282

a. Dependent Variable: CEt

HASIL UJI MULTIKOLINEARITAS TEKSTIL 2004

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	,002	,096		,025	,981		
	CEtmin1	1,937	,533	,730	3,637	,005	,437	2,288
	ATOt	,013	,056	,034	,232	,822	,824	1,213
	ACCt	-,719	,395	-,673	-1,822	,102	,129	7,748
	ACCtmin1	1,010	,681	,604	1,484	,172	,106	9,396
	DELTASALESt	,195	,103	,420	1,886	,092	,355	2,817
	NEGDELTASALES	,022	,140	,031	,158	,878	,464	2,153

a. Dependent Variable: CEt

HASIL UJI MULTIKOLINEARITAS FOOD & BEVERAGES 2004

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	,031	,048		,638	,544		
	CEtmin1	,761	,192	,581	3,962	,005	,435	2,297
	ATOt	,005	,004	,153	1,128	,297	,510	1,959
	ACCt	,577	,184	,890	3,143	,016	,117	8,552
	ACCtmin1	-,132	,476	-,054	-,277	,790	,245	4,077
	DELTASALESt	,084	,046	,255	1,829	,110	,481	2,080
	NEGDELTASALES	,159	,112	,328	1,415	,200	,174	5,742

a. Dependent Variable: CEt

LAMPIRAN 3

DAFTAR SAMPEL PERUSAHAAN

NO.	NAMA PERUSAHAAN	SUB SEKTOR INDUSTRI	TAHUN
1	ASII	AUTOMOTIVE	2001
2	AUTO	AUTOMOTIVE	2001
3	GJTL	AUTOMOTIVE	2001
4	LPIN	AUTOMOTIVE	2001
5	PRAS	AUTOMOTIVE	2001
6	ARGO-DEFISIT	TEXTILE	2001
7	ESTI	TEXTILE	2001
8	HDTX	TEXTILE	2001
9	KARW	TEXTILE	2001
10	PBRX	TEXTILE	2001
11	POLY-DEFISIT	TEXTILE	2001
12	RDTX	TEXTILE	2001
13	RICY	TEXTILE	2001
14	TEJA	TEXTILE	2001
15	ADES-DEFISIT	FOOD & BEVERAGES	2001
16	DAVO	FOOD & BEVERAGES	2001
17	DLTA	FOOD & BEVERAGES	2001
18	MLBI	FOOD & BEVERAGES	2001
19	PSDN	FOOD & BEVERAGES	2001
20	SKLT	FOOD & BEVERAGES	2001
21	SUBA	FOOD & BEVERAGES	2001
22	ULTJ	FOOD & BEVERAGES	2001
23	ACAP	AUTOMOTIVE	2002
24	ASII	AUTOMOTIVE	2002
25	AUTO	AUTOMOTIVE	2002
26	GJTL	AUTOMOTIVE	2002
27	INDS	AUTOMOTIVE	2002
28	LPIN	AUTOMOTIVE	2002
29	NIPS	AUTOMOTIVE	2002
30	PRAS	AUTOMOTIVE	2002
31	ARGO-DEFISIT	TEXTILE	2002
32	DOID	TEXTILE	2002
33	ERTX	TEXTILE	2002
34	ESTI	TEXTILE	2002
35	PBRX	TEXTILE	2002

36	POLY-DEFISIT	TEXTILE	2002
37	RDTX	TEXTILE	2002
38	RICY	TEXTILE	2002
39	TEJA	TEXTILE	2002
40	AISA	FOOD & BEVERAGES	2002
41	INDF	FOOD & BEVERAGES	2002
42	MLBI	FOOD & BEVERAGES	2002
43	SKLT	FOOD & BEVERAGES	2002
44	SUBA	FOOD & BEVERAGES	2002
45	ULTJ	FOOD & BEVERAGES	2002
46	ACAP	AUTOMOTIVE	2003
47	AUTO	AUTOMOTIVE	2003
48	GDYR	AUTOMOTIVE	2003
49	GJTL	AUTOMOTIVE	2003
50	LPIN	AUTOMOTIVE	2003
51	NIPS	AUTOMOTIVE	2003
52	ARGO-DEFISIT	TEXTILE	2003
53	ERTX	TEXTILE	2003
54	ESTI	TEXTILE	2003
55	KARW	TEXTILE	2003
56	MYTX	TEXTILE	2003
57	PBRX	TEXTILE	2003
58	POLY-DEFISIT	TEXTILE	2003
59	RICY	TEXTILE	2003
60	TEJA-DEFISIT	TEXTILE	2003
61	AISA	FOOD & BEVERAGES	2003
62	AQUA	FOOD & BEVERAGES	2003
63	INDF	FOOD & BEVERAGES	2003
64	PSDN	FOOD & BEVERAGES	2003
65	SUBA	FOOD & BEVERAGES	2003
66	ACAP	AUTOMOTIVE	2004
67	AUTO	AUTOMOTIVE	2004
68	BRAM	AUTOMOTIVE	2004
69	GDYR	AUTOMOTIVE	2004
70	GJTL	AUTOMOTIVE	2004
71	INDS	AUTOMOTIVE	2004
72	LPIN	AUTOMOTIVE	2004
73	NIPS	AUTOMOTIVE	2004
74	ARGO-DEFISIT	TEXTILE	2004
75	DOID	TEXTILE	2004
76	ESTI	TEXTILE	2004

77	HDTX	TEXTILE	2004
78	MYTX	TEXTILE	2004
79	PAFI	TEXTILE	2004
80	POLY-DEFISIT	TEXTILE	2004
81	RICY	TEXTILE	2004
82	TEJA-DEFISIT	TEXTILE	2004
83	ADES-DEFISIT	FOOD & BEVERAGES	2004
84	AISA	FOOD & BEVERAGES	2004
85	AQUA	FOOD & BEVERAGES	2004
86	DLTA	FOOD & BEVERAGES	2004
87	INDF	FOOD & BEVERAGES	2004
88	PSDN	FOOD & BEVERAGES	2004
89	SUBA	FOOD & BEVERAGES	2004
90	ULTJ	FOOD & BEVERAGES	2004

LAMPIRAN